

Dartmouth Class of 1968 Executive Committee

Approved minutes from meeting of February 16, 2019

Cambridge House Pub meeting room in Granby, Connecticut

In attendance in person: David Peck, Bill Rich, Mark Waterhouse, Dick Olson, Shiraz Kotadia, Dolph Highmark, Roger Witten, Peter Hofman, Ron Weiss. Attending through Zoom teleconferencing were Jim Lawrie, Peter Wonson, David Walden, Joe Nathan, Parker Beverage.

1. Class President David Peck opened the meeting and welcomed those attending in person and through Zoom
2. We discuss Who are You book sales. 23 books were sold, and one full set will be donated to the Alumni Office and another to Rauner.
3. October 2018 meeting minutes. Parker Beverage asked that the minutes be amended to include the \$350,000 goal for fundraising as well as the 50% goal and 337 classmates. MOTION. The October 2018 minutes were then approved as amended.
4. Virtual Art Gallery. Extend life of Virtual Art Gallery. Dave Peck proposed the image count be expanded from 15 to 25 and he encouraged members and partners to contribute to the gallery. No opposition.
6. Treasurer Jim Lawrie made his report. He said as of January 31, 2019 we have \$32,605.45 in our bank account and \$185,121.70 in our Vanguard investment account for a total of \$217,727.15. We paid out \$2,351 for the 50th reunion gift fund (Freshman Trip Fund). One more small check to be written for this. \$19,960 from class dues. \$1.49 interest. From July 1, 2018 through January 31, 2019, we had \$35,319.28 total income and \$22,114.82 total expenses. Income included \$1,432 in reunion book purchases by classmates and transferred \$15,801.79 from the 50th reunion checking account. Expenses included \$1,040 for the Memorial Book Fund, a \$5,000 class contribution to the Dartmouth Entrepreneurial Network (DEN), and \$5,000 for the reunion book. Jim noted that outside of the reunion, the class generally has a positive cash flow. We had a short discussion of investment strategy. Jim said we have over \$37,000 in our bond fund and a little less than \$150,000 in stock market fund. Jim asked that questions regarding investments be sent to him in advance of meetings.
7. Potential projects. Peter Hofman asked for a formal endorsement of a project that he, Peter Wonson and Jim Lawrie, are working on to create a secure, searchable online catalogue of classmates and partners who are assisting communities in need. We would use Google Groups to communicate. Peter said we are close to 25 commitments already and are looking for 30 to launch this project. Gene Mackles has done a logo for this project. Jim Lawrie said a software program called WordPress is the way to go. MOTION for up to \$1,000 for software subscription for community service project. Unanimous support for the project and the financing. In the spirit of brainstorming, Peter Hofman raised the idea of using the funds remaining in the class treasury after all class members are deceased as endowment to provide

seed capital for future community service projects. Given the speculative nature of the idea further discussion was tabled for future consideration.

8. We discussed complications as we consider providing textbooks for scholarship students in Jennifer Sargent's first year writing class. How would it affect financial aid? The Financial Office doesn't want to "out" financial aid students in any way. Any gift might also be considered taxable income. David said as an alternative we could contribute to department. We need a progress report from Jennifer.

We discussed whether to continue to donate to the Dartmouth Entrepreneurial Network (DEN) project. We helped at the beginning but now this is a big rolling project. They would certainly love our \$5,000 a year but David Peck has told them there are competing requests. "I don't see it as a class priority", said Roger Witten.

MOVED and passed a motion to table this proposal and invite Jamie Coughlin (director, Magnuson Center for Entrepreneurship) to next meeting.

We discussed helping the Dartmouth Veterans project to transcribe interviews with classmates who have served in the military. It costs up to \$1,000 to transcribe an interview. The class of 1964 is looking for support for this project which has been costing them \$5,000 a year. David Peck said it would be reasonable to stipulate that our support would be for 1968 classmates only.

MOVED and approved to table this proposal, get more information, and bring it to the May meeting.

President Peck proposed we will continue \$1000 annual contribution to Athletic Sponsorship fund and to continue contributions on behalf of deceased classmates to the memorial book fund. General sense that those continue.

9. Dartmouth College Fund. Head Agent Parker Beverage reminded the committee that Class of '68 goals for this year's Dartmouth College Fund (DCF) campaign were \$350,000 in funds and a 50% participation rate, or 337 donors. Four teams of 8-9 class agents each, plus advancement office staffers Sarah Baptie and Patrick Crim, are working to help us reach these goals. At the time of the February class committee meeting, Parker reported that our DCF fundraising stood at \$152,563 in cash and pledges from 158 donors. He also noted that the DCF remains the largest source of financial aid for Dartmouth undergraduates and that all DCF gifts count toward the college's current call-to-lead campaign.

President Peck said the call to lead is not purely endowment fund. It's a project plus endowment.

10. Trip endowment fund. Peck said we agreed at October meeting that trip endowment fund is open and active and continue to let it grow. Bill Rich reported from Sept. 30 Jan. 31, the fund (book value) grew from \$1,192,740 to \$1,206,366 with \$14,000 in additional contributions. Market value has dropped from \$1,736,327 to \$1,692,580. We agreed at the last meeting the charge for the trip would drop from \$250 to \$200. Our class project will lower charge but not eliminate it. The cost to the class will be about \$75,000 a year.

11. Class communications newsletter. Mark Waterhouse reported that using marketing mail rather than 1st class It took 6 days to 17 days for people to get their newsletter. It saved us \$331--50% of cost. Only 5 people said they would prefer getting it electronically.

12. Website report. Our visit volume is down 30%. Most of visits to 50th reunion retrospective. Dave Peck said we want to encourage debate and discussion in newsletter and website suggesting perhaps we should have a Dartmouth Peace corps discussion. He also said a debate whether college should drop football because of CTE.

13. We discussed Dartmouth's mission statement. Bill Rich proposed we help College President Phil Hanlon craft who the college is. President Peck said the admissions director is doing great job and said whatever they are doing is working and that applications are up.

14. Alumni Council. Because Hugh Boss's term is up, we need to nominate an alumni councilor for a 3-year appointment. President Peck said he would share this among classmates.

15. May mini-reunion and next class meeting. We discussed the next mini-reunion Saturday May 25 in Hanover. Besides an 11 a.m. class meeting in the Zimmerman Lounge at Blunt Alumni Center. we will tour the newly renovated Hood Museum. And then at 8 p.m. a cello concerto inspired by Dartmouth's Orozco murals will premiere in Spaulding Auditorium. The concerto has been commissioned by classmate Roger Anderson. Peck says we have 20 or 30 tickets on hold for the concert. Discussion that we need more tickets.

16. Other class events. We discussed several mini-reunions and class events including an eastern ski trip in Vermont organized by Dave Dibelius, a Colorado ski trip in March organized by Jim Lawrie, a trip to the Grand Canyon, Zion, Bryce and Mesa Verde in late April and early May organized by Dave Dibelius. Yale football weekend will be Oct. 12 and plans are underway for a golf weekend this fall week in Hanover area. John Engelman has lined up Dowds Country Inn Oct. 12. On November 9 Dartmouth will play Princeton at Yankee Stadium. Nov. 9. We have tickets close to home plate. Ed Heald has talked about 75th birthday party. Open season on where to go.

17. Other issues. We discussed whether we need class stationery. One suggestion was that we use an electronic version. We discussed letters to widows of classmates. Peck said he would will do that on behalf of the class. Waterhouse commented that the Zoom technology did not work well as there was a lot of background noise.

Motion to adjourn.