

Arts Legacy discussions from July 16 zoom meeting. In attendance, David Peck, Cedric Kam, Eric Hatch, Mark Waterhouse, Peter Hofman, David Gang, Ron Weiss, Don Marcus, Roger Anderson and Jim Lawrie.

1. David Peck welcomed everyone to the zoom meeting, reviewed and summarized the purpose of the Class establishing an Arts Legacy Endowment and a Committee to review, vet and recommend potential acquisitions by the Class for donation to the College. He reported that the budget Committee of the Class has recommended an endowment of \$150,000. See the original invitation email to this meeting below.

2. Discussion followed:

- a. Ron Weiss asked what the approach would or should be on the use of the endowment? Should it be distributed on a calculated annual drawdown over 10 to 15 years or more? Should it be a "permanent endowment" with an annual payout percentage to leave a Class Arts Legacy to the College? Should or could it be expended on a much shorter period with larger potential opportunistic gifts? It was generally agreed that we should make the judgement on a case-by-case basis, depending on the quality and meaningfulness of the potential gift.
- b. It was suggested that a line be added to annual dues notices so that Classmates can voluntarily contribute to the Fund over and above their dues, as has been done in the past for the Freshman Trips endowment.
- c. Don Marcus asked whether a mission statement for the Committee had been developed and wondered whether Drama programs, such as the Frost Play Writing program, could qualify as a project to support. The group agreed it certainly would as would support for the Film Society. It was further agreed that support for the Arts, as most broadly defined, would be considered by this group, and **all** were encouraged to network with their contacts at the College to develop suggestions for projects or acquisitions to be considered by this Committee.
- d. Eric Hatch suggested that exhibitions could be supported, and Class support noted. For example, he has a photo exhibit in October on "Glacial Retreat". However, he did note he was not lobbying for his own exhibit, especially of works by alumni, but just noting that exhibit support could be a program for consideration by this Committee.
- e. Roger Anderson will be recommending the Class support the acquisition of a sculpture by Michael Noronyo (spelling?) for \$9,900. The possible donation has been vetted with the leadership of the Hood Museum. He will provide visuals and information about the sculpture for review prior to the next meeting.
- f. Roger also noted that he would be at an art show in Santa Fe in August with representatives of the Hood and the Native American programs and additional suggestions may emerge from that visit.
- g. Additional members of this Committee are most welcome. Dan Butterworth and Jay Cary were suggested. David will follow up and invite them...and any others to be suggested, to our next meeting.
- h. David asked for a volunteer to chair this Arts Legacy Committee; pending that, he will continue as meeting coordinator.

General Consensus of the Arts Legacy discussion:

1. That tangible gifts capable of having a plaque noting the Class of 1968 donation are preferred, but support would not be limited to such gifts. Our approach should be broad rather than focused on particular areas. Individual programs or events, onetime events, would be considered.

2. That the value of gift or donation is not limited. We should be "opportunistic" and review the potential donations on a case by case basis.
3. That the gift be reviewed and approved in concept by the College before proceeding.

The next meeting, via zoom, of the Arts Legacy Committee will be on **Saturday, July 30 at 11 am EDT**. A zoom link will be provided.